

## **Strategic Lending Portfolio Manager**

The Tennessee Department of Treasury is seeking a Portfolio Manager to provide day to day oversight for the plan's Strategic Lending Portfolio. The Strategic Lending Portfolio is an opportunistic below-investment grade portfolio that has a broad mandate to invest in domestic and international public and private market cash-flow producing opportunities. The Portfolio Manager reports directly to the Deputy Chief Investment Officer and will work closely with the Deputy to perform due diligence on existing and new outside managers, monitor and invest opportunistically in liquid markets through internal or external strategies, review co-investment opportunities, monitor existing investments, and present investment opportunities to the Investment Committee. This position regularly interacts with an investment grade fixed income team, a private equity team, and a real estate team.

The successful candidate must have a bachelor's degree with five years of experience researching or investing in high yield bonds and leveraged loans, negotiating and structuring legal terms, and/or hiring managers that invest in mezzanine debt, distressed debt, or other private markets. A graduate degree in an appropriate discipline (Finance, Business, law, or Accounting) is preferred along with participation in the Chartered Financial Analyst (CFA®) program (passed level 1) or the Chartered Alternative Investments Analyst (CAIA®) program.

The successful candidate should have strong analytical skills and strong communication skills. The successful candidate will have demonstrated a commitment to adhering to the highest standards of professional ethics. In addition to the TCRS portfolio, the candidate may participate in the management of other monies under the direction of the Treasurer.

The Investment Division is a fully integrated part of the Treasury Department, which has over 200 employees. The State Treasurer is elected by the Tennessee General Assembly for a two-year term in January of odd numbered years. For more information on the Tennessee State Treasury Department, including the current Annual Reports, please refer the following website: [www.treasury.tn.gov](http://www.treasury.tn.gov).

Compensation is designed to attract the best-qualified applicants and includes a competitive base salary commensurate with experience and

qualifications with a performance incentive. Health insurance, a comprehensive non-contributory defined benefit pension plan (five-year vesting for employees hired before 7/1/2014), 401(k) and 457 deferred compensation, paid vacation, sick leave, and other benefits are also provided. Employees hired on, or after, July 1, 2014 will participate in a hybrid retirement plan consisting of a participatory defined benefit plan combined with a defined contribution plan which has a matched component. Employees are covered by FICA, but Tennessee does not have an income tax on wages.

Each applicant should provide an email address for timely communication. Finalists for this position will be expected to agree to, and provide information for, a comprehensive background check.

This position offers a stimulating and rewarding opportunity to work with a talented team of investment professionals in a creative environment.

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**To apply, submit your resume to:** [Treasury.Resumes@tn.gov](mailto:Treasury.Resumes@tn.gov)

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***The State of Tennessee is an Equal Opportunity Employer.***